



Contract # _____

Town of Stedman Revert-to-Owner Contract

Understanding the revert-to-owner contract for Continuous Utility Service

The revert-to-owner Contract allows property owners and managers to maintain continuous utility service while a rental unit is vacant.

Here are some important points to remember about the Revert-To-Owner Contract:

- Utility service for the properties included in Attachment A of the contract will be automatically transferred into your name when a tenant discontinues service with the Town of Stedman. You will be held responsible for the utility bills incurred until the date that a new tenant begins receiving service.
- When a new tenant is moving into one of the properties listed in Attachment A, a Request for termination of service form is required to ensure the owner is not charged for any consumption the new tenant uses.
- Utility bills for all properties included in Attachment A of the contract will be sent to the mailing address you provided with your contract. We can only accept one mailing address per contract. The mailing address cannot be one of the properties covered by your contract.
- Changes to this contract or listing of premises (Attachment A) must be submitted in writing. Please be sure to include your contract number on any correspondence. Change requests can be submitted to townofstedman@gmail.com or:

Town of Stedman
Attn: Utility Billing
P.O. Box 220
Stedman, NC 28391

It is the owner's responsibility to notify the Town when you no longer own or manage a property listed in your contract. Submitting a Request for Termination of Service will not remove that property from your contract, and you could be charged for future utility services.

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Changes to your contract will become effective within 30 days of receipt by the Town of Stedman. Adding a property to your contract will not automatically activate a meter that is not in use. To activate meters at your property that are not in use, please contact the Town of Stedman at 910-323-1892.

For more information about the Revert-To-Owner contract, please contact the Town of Stedman at 910-323-1892.

REVERT-TO-OWNER CONTRACT FOR CONTINUOUS UTILITY SERVICE

The undersigned Owner(s)/Property Manager(s) of the premises listed herein request the Town of Stedman, NC to continue utility service to the respective premises during periods of time when service is not furnished under a tenant's name. In consideration thereof, the Owner(s)/Property Manager(s) agree, during such periods to pay for all services furnished to the premises, in accordance with the current utility service policies and procedures of the Town of Stedman.

By signing this contract, you are agreeing to be responsible for utility services and related costs between the time service to outgoing tenants is terminated and service to incoming tenants is initiated. Furthermore, you understand and acknowledge that no notification will be given to you by the Town when a tenant requests to terminate services. You are not, however, agreeing to accept responsibility for service while the account is established in the name of a tenant.

For this reason, the Town of Stedman reserves the right to terminate service to your tenant for non-payment or interference with normal service. Billing for continued service will NOT automatically revert to you under such circumstances, nor will notification be given when this occurs. Once service has been terminated for non-payment or interference with normal service has occurred, service at the premises will be reinstated only if proof is provided to the Town of Stedman that the non-paying tenant no longer occupies the premises. Owner(s)/Property Manager(s)/Tenants may be denied service in the instance the Owner(s)/Property Manager(s) are delinquent at any utility service location.

Furthermore, you are agreeing to provide a list (Attachment A) of utility service addresses for premises to maintain continuous utility service. The Owner(s)/Property Manager(s) must notify the Town of utility service addresses to be added or deleted from program in writing.

The Owner(s)/Property Manager(s) acknowledge and understand that the Town of Stedman is not responsible for any costs or damages incurred from automatically reverting services to the Owner(s)/Property Manager(s) (i.e. leaks, etc.).

This contract for continuous utility service shall be made in an initial term of twelve months and shall be automatically renewed for subsequent terms of twelve months until terminated for any reason by written notice from one party to the other including noncompliance with the Town of Stedman's policies and procedures. The Owner(s)/Property Manager(s) understand that failure to pay any utility bill in their name may result in transfer of outstanding balances to another account, submission of unpaid balances to NC Debt Setoff, disconnection of service, and/or removal of service.

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By signing below, I hereby make an application for continuous utility services at all premises listed on Attachment A. I agree to notify the Town of any changes in ownership or tenancy that may affect this contract and will be responsible for the minimum monthly fees and consumption charges billed for services while an account is not active in the name of the tenant. I have also been provided a copy of the utility policies and/or been directed where they have been posted for review and agree to comply with all applicable ordinances and policies. I further acknowledge that the Town will refuse to furnish new service to an applicant who is indebted to the Town for service previously furnished by the Town or if any member of the household has an outstanding account with the Town. I hereby certify that the above information is true to the best of my knowledge and if any information is determined to be inaccurate services may be terminated without further notice.

Legal Name of Owner/Property Manager:

Complex Name(s)/Company (if applicable):

Mailing address:

Federal Tax ID: _____ Or Social Security #: _____

Contact name: _____ Contact Phone: _____

Email address: _____

I acknowledge that I have read, understand, and agree to the provisions as outlined above and am authorized to sign this document as Owner of Property

Authorized signature: _____ Date: _____

OFFICE USE ONLY

Town Representative Signature: _____ Date: _____

Effective Date: _____ Termination Date: _____

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ATTACHMENT A

The undersigned Owner(s)/Property Manager(s) of the premises listed herein request the Town of Stedman, NC to provide continuous utility service in accordance with this contract at the following addresses (premises):

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Authorized signature: _____ Date: _____

Authorized signature: _____ Date: _____

